

# Bidding and Payment Terms and Conditions

We reserve the right to reject a bid form. Each lot is in a condition consistent with its age and type unless stated otherwise. The price quoted against each lot is the reserve price; bids below this will be rejected.

## **BIDDING**

To bid, please print off the bid form and enter the highest amount that you are prepared to pay for each item. Alternatively, you can send in your bids by email. The winner of the lot pays either the reserve price if there are no other bids, or one step above the next highest bidder. E.g. person A bids £30 and person B bids £20 for a lot, person A will win and pay £22. The bid steps are:

Up to £20 - £1

£20 to £50 - £2

£50 to £95 - £5

£100 and over - £10

Buyer's premium of 12.5% will be added to the total of the lots won.

Any incorrect bids will be adjusted to the next lowest legal bid (e.g. £35 will be adjusted to £34) without referring back to the bidder. If the top bids for a lot are equal, we will sell to the one received first. You may limit your spending by quoting an overall spending limit and listing your bids in priority sequence, starting with your top priority. We will assess the lots in sequence and assign any that you win, but we will not allow you to exceed your limit. You may make conditional bids (e.g. bid for lot A or lot B), but please make your instructions clear.

## **PAYMENT**

Please enclose with your bid form a blank cheque payable to 'The Paperchase', crossed 'A/C Payee' and endorsed on the face 'Not to exceed £xx' where £xx is the amount in words of the total of all your bids (or your spending limit) plus an allowance for 12.5% buyer's premium and postage & packing. The cheque should be dated for the day after the auction closing day. We will return your cheque if you get no lots, otherwise we will make it out for the specific amount you owe on the day the lots are sent to you; we will advise you by the invoice of the amount.

We do not accept credit or debit cards, but you can pay by Paypal. Please make your wishes clear on your bid form. We will send you an invoice, via Paypal, after the auction closes.

No items will be despatched until payment is received.

All lots will be posted. You have the choice to have them sent by ordinary post or Special Delivery. We recommend using Special Delivery. Larger consignments will be sent via Parcelforce. We cannot accept liability for any loss or damage in transit after items have been handed over to Royal Mail or Parcelforce. Posting to an overseas address will be by Royal Mail "Tracked and Signed" only.

We will buy back any lot incorrectly described at the price you paid, but you must contact us or return the item within 7 days from the end of the auction. This refund policy does not cover any mistakes made by you such as bidding for the wrong lot